

**OLYPHANT BOROUGH
LIGHT COMMITTEE MEETING
MARCH 7, 2023**

Roll Call: Harrington, Hudak, Tully, Krukovitz, Abda, and Baldan were present.

Public Comment: None.

Minutes: A motion was made by Tully and seconded by Krukovitz to accept the Minutes of the previous meeting; all members assent.

Borough Bills: Dempsey Uniform & Linen \$324.16, Gettysburg Benefits Administrators \$334.56, Glen Summit Spring Water \$74.73, M&T Bank \$14,647.77, PPL \$788.11, Urban Electric Contractors \$3,095.00 **Total \$19,264.33.**

A motion was made by Abda and seconded by Krukovitz, to pay the bills when funds are available; all members assent.

TREASURER'S REPORT: Income: Interest, Rent & Royalties \$1.67, Charges for Services \$444,731.02, Total Income \$444,732.69, **Expense:** Personnel Services \$14,120.00, Operating Expenses Plant \$143,307.79, Operating Expenses General Administration \$2,738.33, Miscellaneous Expenditures \$13,294.42, Other Expenses \$4,637.64, Other Financing Uses \$133,616.07, Total Expense \$311,714.85, Net Income **\$133,017.84. Statement of Accounts:** Financial Report February 2023: Light Committee Report-Beginning Balance \$15,439.26, Receipts for Month \$447,337.36, Interest \$1.67, Payrolls for Month \$15,179.30, Monthly Transfer to Treasure Olyphant Borough \$122,783.33, Monthly Transfer to Contingency Fund \$12,000.00, Monthly Transfer to Pennvest \$11,000.00, Bills Paid for Month \$151,958.95, Ending Balance **\$288,809.71**, Cash on Hand \$150.00, MeterDeposit Savings Account Beginning Balance \$118,663.02, Interest Earned \$0.89, Meter Deposits \$3,200.00, Meter Deposit Refunds \$2,000.00, Ending Balance \$119,863.91.

A motion was made by Abda and Seconded by Hudak to Krukovitz Treasurer's Report Including Statement of Accounts, all members assent.

Electric Department Reports/Unfinished Business: Delinquency on Accounts 5%, Delinquency on Bills 9%.

New Business: None.

Public Comment: None.

Adjournment: Abda made a motion to adjourn the meeting and it was seconded by Krukovitz.

Secretary

John Tomcho