

## OLYPHANT BOROUGH LIGHT COMMITTEE MEETING

MARCH 2, 2021

**ROLL CALL:** Harrington, Hudak, Tully, Krukovitz, Abda, and Baldan.

**MINUTES:** A motion was made by Tully and seconded by Abda to accept the minutes; all assented.

**PUBLIC COMMENT:** None.

**BILLS FOR APPROVAL:** Diversified Technology \$1,879.80, Gettysburg Benefits Administrator \$348.52, Glen Summit Water \$90.75, PA Municipal Health Insurance Cooperative \$10,251.96, PPL \$22.97, Postmaster \$245.00, U.S. Postal Service \$245.00, Vision Benefits \$55.40, **Total \$13,139.40.** A motion was made Abda and seconded by Harrington to pay the bills when funds are available; all members assented.

**TREASURER'S REPORT: Financial Report February 2021:** OLYPHANT BOROUGH LIGHT COMMITTEE GENERAL FUND: **Light Account Expense** Interest, Rent & Royalties \$2.05, Expense: Personnel Services \$18,615.15, Operating Expenses Plant \$172,607.76, Operating Expense General Administration \$2,012.47, Miscellaneous Expenditures \$11,875.68, Other Expenses \$3,995.57, Other Finance Uses \$230, 866.67, Total Expense \$439,973.30, Net Income (\$123,514.01, **LIGHT COMMITTEE ACCOUNTS-** Beginning Balance \$396,106.28, Receipts for Month \$316,457.24, Interest \$2.05, Payrolls for Month \$16,655.18, Monthly Transfer to Treasurer Account \$117,866.87, Transfer to Contingency Fund \$12,000.00, Transfer to PENNVEST \$11,000.00 Bills Paid \$282,451, **Ending Balance \$272,592.27, CASH ON HAND \$150, METER DEPOSIT SAVINGS ACCOUNT:** Beginning Balance \$117,638.65, Interest Earned \$0.88, Meter Deposits \$400.00, Meter Deposit Refunds \$799.31, **Ending Balance \$117,240.22. LIGHT TREASURERS ACCOUNT-Income:** Interest, Rent & Royalties \$2.05, Expense: Personnel Services \$18,615.15, Operating Expenses Plant \$172,607.76, Operating Expense General Administration \$2,012.47, Miscellaneous Expenditures \$11,875.68, Other Expenses \$3,995.57, Other Finance Uses \$230, 866.67, Total Expense \$439,973.30, Net Income (\$123,514.01). A motion was made by Tully and seconded by Abda to approve the Treasurers Report; all members assented.

**ENGINEER'S REPORT:** Al Kosydar said we received a notification that there will be an increase in Transmission fees, at a cost of approximately \$20,000 per month, an approximate total of \$240,000 for the year; the difference will be made up through the Wholesale Power Adjustment (WPA) that is on the bill; it will be \$5.00, per month more on the average bill; the reason for the increase is the change in peak usage, and the mild winter weather of last year; on the question Hudak asked if this is in the contract with Nextera, Kosydar said it is and that is why we have WPA; Tully said the increase is being fairly distributed; Baldan asked if other communities are being affected by this, and Kosydar said most likely it is happening to other Municipally who own their Electric Companies; Mustacchio said we are not being single out; Abda asked when will the year end; Kosydar said the year began with the January usage which is March's bill, so it will be until at next March; Kosydar said there was a police chase which led to an accident of River St which damaged the control box for the traffic lights; there was a temporary fix made, and we will contact Kucharski's the company that maintains our traffic signals; the claim will be turned into the insurance company. A motion was made by Tully and seconded by Harrington to accept the Engineers Report.

**UNFINISHED BUSINESS:** None.

**NEW BUSINESS:** None.

**ADJOURNMENT:** A motion was made by Abda and seconded by Krukovitz to adjourn.

Secretary,

John Tomcho