

OLYPHANT BOROUGH LIGHT COMMITTEE MEETING

JULY 5, 2022

ROLL CALL: Harrington, Hudak, Tully, Abda, and Baldan.

MINUTES: A motion was made by Tully and seconded by Abda to accept the minutes; all assented.

PUBLIC COMMENT: None.

BILLS FOR APPROVAL: Blakely Borough \$385.70, Diversified Technology \$163.17, Lee Electric Supply \$1,651.00, PPL \$350.27, Urban Electric \$9,157.77, Vision Benefits of America \$110.80, **Total \$11,818.71.** A motion was made Abda and seconded by Tully to pay the bills when funds are available; all members assented.

TREASURER'S REPORT: Financial Report April 2022 Income: Interest, Rent & Royalties \$1.52, Charges for Services \$318,432.12 , Gross Profit \$318,433.64 , **Light Account Expense:** Personnel Services \$21,810.32, Operating Expenses Plant \$156,244.98, Operating Expensed General Administration \$2,623.19, Miscellaneous Expenditures \$1,356.72, Other Expenses \$3,601.38, Total Expense \$185,636.59, Net Income \$132,797.05, **OLYPHANT BOROUGH LIGHT COMMITTEE GENERAL FUND -** Beginning Balance \$214,582.00, Receipts for Month \$319,583.47, Interest \$1.52, Payrolls for Month \$17,236.96, Monthly Transfer to Treasurer Account \$122,783.33, Transfer to Contingency Fund \$12,000.00, Transfer to PENNVEST \$11,000.00 Bills Paid \$169,550.96, **Ending Balance \$201,595.72** , **CASH ON HAND \$150, METER DEPOSIT SAVINGS ACCOUNT:** Beginning Balance \$116,399.27, Interest Earned \$0.93, Meter Deposits \$2,600.00, Meter Deposit Refunds \$1,600.00, **Ending Balance \$117,400.20.** A motion was made Hudak and seconded by Abda to accept the Treasurer's Report Contingent upon further review; all members assented

ENGINEER'S REPORT: None.

UNFINISHED BUSINESS: Delinquencies: 5% on Bills, 11% on Accounts; some accounts were terminated, payments made, and more door hangers were sent out.

NEW BUSINESS: None.

ADJOURNMENT: A motion was made by Abda to adjourn.

Secretary,

John Tomcho

