

OLYPHANT BOROUGH LIGHT COMMITTEE MEETING

JUNE 7, 2022

ROLL CALL: Harrington, Hudak, Frushon, Tully, Krukovitz, and Baldan.

MINUTES: A motion was made by Tully and seconded by Harrington to accept the minutes; all assented.

PUBLIC COMMENT: None.

BILLS FOR APPROVAL: Diversified Technology \$1,672.02, Urban Electric \$5,764.64, Vision Benefits of America \$55.40, **Total \$7,492.06.** A motion was made Krukovitz and seconded by Harrington to pay the bills when funds are available; all members assented.

TREASURER' S REPORT: Financial Report April 2022 Income: Interest, Rent & Royalties \$1.65, Charges for Services \$347,451.81 , Gross Profit \$347,453.46 , **Light Account Expense:** Personnel Services \$19,427.92, Operating Expenses Plant \$141,391.06, Operating Expensed General Administration \$5,431.28, Miscellaneous Expenditures \$23,234.81, Other Expenses \$4,271.63, Other Finance Uses \$145,783.33, Total Expense \$339,540.03, Net Income \$7,913.43, **OLYPHANT BOROUGH LIGHT COMMITTEE GENERAL FUND - Beginning Balance \$206,668.57, Receipts for Month \$348,262.18, Interest \$1.65, Payrolls for Month \$18,394.72, Monthly Transfer to Treasurer Account \$122,783.33, Transfer to Contingency Fund \$12,000.00, Transfer to PENNVEST \$11,000.00 Bills Paid \$176,172.35, Ending Balance \$200,522.52 , CASH ON HAND \$150, METER DEPOSIT SAVINGS ACCOUNT: Beginning Balance \$117,96.30, Interest Earned \$0.97, Meter Deposits \$1,035.00, Meter Deposit Refunds \$2,600.00, Ending Balance \$116,399.27.** A motion was made Tully and seconded by Krukovitz to accept the Treasurer's Report Contingent upon further review; all members assented

ENGINEER'S REPORT: COMPARISON OF 2022 TO 2021 Usage KWH May1, Increase 3.6 %, June 1 Month Increase 1.0% YTD June 1 Increase 1.9%; Wholesale Power Cost Adjustment, June 1 billing: Charge \$0.0173/KWH or Estimated Charge of \$27,401; Outages & Trouble Calls: 5/3 132 Swallow, Urban check for possible bad neutral, nothing found; 5.21 540 E Pine St, trees in primary, burning, Urban responded, opened tap fuse interrupting 57 customers for 45 minutes, while trees were trimmed safely; 6/1 120 Ash St partial power, Urban replaced bad utility connection at street; 6/6 636 E Lackawanna, Urban responded to firemen request to remove meter, electric panel damaged by broken water pipe; 6/6 Walsh Plaza E Park dig in by Kriger Pipeline and broken electric wire, Urban responded and spliced electric wire, 6 customers interrupted about 5 hours until repairs were made; OTHER- Engineer and Borough Manager had discussions regarding electric with consultant Ed Sullivan, regarding Endurance project; meeting with PPL rep to review proposed new delivery point on Underwood Rd; Endurance has verbally agreed to pay all costs that the Borough incurs to provide capacity to the start of their property; approximately \$400, 000; Discussion and review of 3 solar projects at various stages of their projects; New electric rates propose as directed by Council to raise residential rate by approximately \$12/month; all rates reviewed and updated to round off costs/kwh, and updated appropriate information; Proposed residential rate includes specific details for solar installations(not previously addressed) Thanked Council for their support the last 12 years that he worked as

electrical engineer; Kosydar explained the increase in electrical services which would also include the elimination of garbage fee; he said the PPL . A motion was made Krukovitz and seconded by Harrington to accept the Engineer's Report; all members assented. **UNFINISHED BUSINESS:** Delinquencies: 12% on Bills, 7% on Accounts; some accounts were terminated, payments made, and more door hangers were sent out.

NEW BUSINESS: None.

ADJOURNMENT: A motion was made by Krukovitz and seconded by Harrington to adjourn.

Secretary,

John Tomcho